

GPL/Outcome/AGM/2018

Date: September 29, 2018

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai- 400 051.
Symbol - GOLDSTAR

SUB: Submission of Minutes/ Proceedings of Annual General Meeting of Goldstar Power Limited for financial year 2017-18 as per Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, enclosed please find the Minutes/ Proceedings of Annual General Meeting of the Company for the financial year 2017-18 which was held on **Saturday, September 29, 2018** at the Registered Office of the Company at Behind Ravi Petrol Pump, Rajkot Highway, At & Post Hapa, Dist. Jamnagar, Gujarat-361 120.

Request you to kindly take the same on records and acknowledge the receipt.

Yours Faithfully,
For, Goldstar Power Limited

D. B. Thaker

Darshak Thaker
(Company Secretary & Compliance Officer)
(Membership No: A46919)

Encl : As mentioned above.



FINAL MINUTES OF 19TH ANNUAL GENERAL OF THE MEMBERS OF GOLDSTAR POWER LIMITED DULY CONVENED AND AT WHICH A PROPER QUORUM WAS PRESENT HELD ON SATURDAY, SEPTEMBER 29, 2018, AT 11:00 A.M. AND CONCLUDED AT 13:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT BEHIND RAVI PETROL PUMP, RAJKOT HIGHWAY, AT & POST HAPA, DIST. JAMNAGAR, GUJARAT-361 120.

DIRECTORS PRESENT:

Members of the Board of Directors

1. Mr. Navneet Pansara : Managing Director
(DIN: 00300843)
2. Mr. Amrutlal Pansara : Whole-Time Director
(DIN: 00300786)
3. Mrs. Dhruvi Pansara : Director & CFO
(DIN: 01943399)
4. Mr. Chetan Khattar : Independent Director
(DIN: 00020777)
(Chairman of Stakeholders
Relationship Committee)
5. Mr. Hemraj Patel : Independent Director
(DIN: 07830488)
(Chairman of Nomination &
Remuneration Committee)

IN ATTENDANCE

- Mr. Darshak Thaker : (M. No: A46919)
(Company Secretary & Compliance
Officer)
- Mr. Sharvesh Gohil : Statutory Auditors
(Representative Doshi Maru &
Associates)
- Mrs. Purvi Dave : Secretarial Auditor
(Representative MJP & Associates)



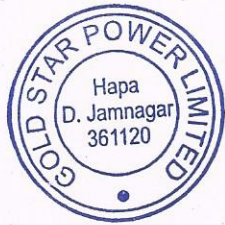
Records and Books kept at the meeting for Inspection:-

- I. Minutes Book of AGM.
- II. Records of the Shareholders as on cut-off date.
- III. Register of Directors Shareholding.
- IV. Register of Proxy forms received.
- V. Register of Directors.
- VI. Attendance Register of Members.
- VII. Register of proxy holders.
- VIII. Annual Report for last two years.
- IX. Register of shareholders.
- X. Copies of poll papers.
- XI. Sealed poll box.
- XII. Memorandum & Article of Association of the Company.

TOTAL NO. OF MEMBERS AS ON CUT-OFF DATE 21ST SEPTEMBER, 2018 IS 159, OUT OF THAT 09 MEMBERS WERE PRESENT IN PERSON AS PER ATTENDANCE REGISTER

The Chairman of the Nomination & Remuneration Committee and Stakeholders Relationship Committee were present at the Meeting.

Mr. Navneet Pansara, Managing Director of the company, chaired the proceedings of the 19th Annual General Meeting of the Company.




Chairman's initial

INTRODUCTORY PROCEEDINGS

CHAIRMAN

Mr. Navneet Pansara, Managing Director of the company, occupied the Chair and presided over the Meeting. He extended warm welcome to all the Members, Directors, Auditors and Scrutinizer and all others present at the 19th Annual General Meeting of the Company and he declare that Mr. Mulji M. Pansara, Chairman of the Company and Mr. Vishal Pansara, Whole Time Director and Mr. Jayant Virani, Independent Director of the Company is not present at the meeting. The Chairman after ascertaining that the requisite quorum was present called the Meeting to Order. The Members responded with applause.

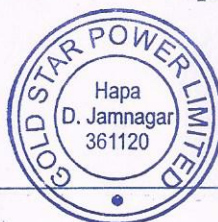
The Chairman welcomed the members for the First AGM as a Public Listed Company and he further thanked them investing in the Company. In his speech he highlighted the economy and industrial scenario. He then explained the Company's policy being adopted for growth in the coming period. He briefed the members about the performance of the Company during the last financial year and its long term business and the way forward.

QUORUM FOR MEETING

Mr. Darshak Thaker, Company Secretary, welcomed Directors, Statutory Auditor Scrutinizer and all Members of the Company to the 19th Annual General Meeting.

The Company Secretary introduced the Directors and informed the Members that Mr. Navneet Pansara, Managing Director and Mrs. Dhruvi Pansara, Chief Financial Officer of the Company is available, and he will be replying to the queries of the members relating to the Accounts of the Company.

The Chairman thereafter delivered his speech to the Members of the Annual General Meeting.



A handwritten signature in blue ink, appearing to be "N. Pansara".

Chairman's initial



READING OF NOTICE

The Chairman than invited Mr. Darshak Thaker, Company Secretary & Compliance Officer of the Company to read out the Notice of the 19th Annual General Meeting dated 05th September, 2018 and with the consent of the members present, the notice convening the meeting and the Auditors Report for the year 2017-2018 was taken as read.

ANNOUNCEMENTS

The Chairman declared that the Statutory Registers are available for inspection and would remain and is accessible during the continuance of the meeting to all persons have a right to attend the meeting.

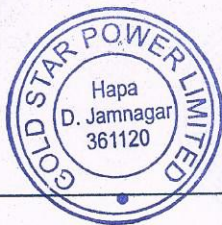
He announced that pursuant to the provisions of Section 171 of the Companies Act, 2013 the Register of Directors and Key Managerial Personnel and their Shareholding is kept open for inspection and is accessible to all the persons have the right to attend the meeting.

AUDITORS REPORT

The Company Secretary informed the shareholders that the Auditor's Report on the Annual Financial Statements of the Company for the financial year ended 31st March, 2018 did not contain any qualifications, observation or comments on financial transactions or matters having adverse effect on the functioning of the company. He stated that in terms of Section 145 of the Companies Act, 2013, only the qualifications, observations or comments mentioned in the Auditor's Report, which had any adverse impact on the functioning of the Company were required to be read at the General Meeting. Since there was no such qualifications, observations or comments, the Auditors Report was not required to be read.



Chairman's initial



Maharajadas
Minute Book
Laser Size

SECRETARIAL AUDITORS REPORT

For Secretarial Audit Report there were three observations and qualifications which were taken to be read by the Company Secretary along with comments of the Board of the Directors in their report.

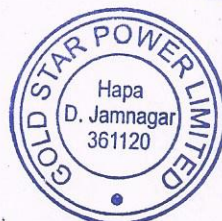
VOTING THROUGH BALLOT PAPERS

The Chairman requested Company Secretary, Mr. Darshak Thaker, to explain the manner in which meeting will proceed and voting will be held. The Company Secretary informed the members that as per notification issued by Ministry of Corporate Affairs dated March 19th 2015 with reference to Companies (Management and Administration Rules), 2014, Companies covered under chapter XB and XC as per SEBI ICDR Regulations 2009 will be exempted from providing E-voting Provisions. The Company is covered in Chapter XB and is listed on SME platform of NSE Limited. Hence, the Company is not required to provide the E-voting Facility, Therefore, Facility of voting through Ballot Paper is made available to the members who were present at the meeting to cast their votes. The Company Secretary further informed the members that Mrs. Purvi Dave, Practising Company Secretary has been appointed as the Scrutinizer by the Board for scrutinizing the Voting process.

The Company Secretary Mr. Darshak Thaker requested the Members to cast their vote by Poll and deposit the Ballot Papers in the Ballot Box.

The Chairman requested Company Secretary to take the meeting forward.

Thereafter Company Secretary briefed about the procedure for filing the Ballot papers.



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Chairman's initial



Thereafter, all resolutions as set out in the notice of AGM were proposed and seconded. Brief of the said resolutions is as under:

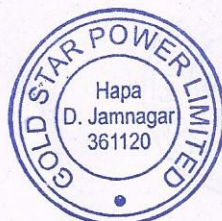
Item No.	Item Details	Type of Business (Ordinary/Special)	Resolution required (Ordinary/Special)
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2018 and the reports of the Board of Directors and Auditors thereon.	Ordinary	Ordinary
2.	To appoint a Director in place of Shri Muljibhai M. Pansara, Chairman, [DIN: 00300722] as a director, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	Ordinary

The Chairman then invited the Members to express their views or seek information. Some Members raised few queries which were replied by the Chairman to the Satisfaction of the Members.

After all the members have cast their votes, the Chairman stated that the Results of the voting will be announced within 48 hours from the conclusion of the meeting to the Stock Exchanges and will be hosted on the website of the Company www.goldstarpower.com and is also available on the website of NSE Limited www.nseindia.com

JA

Chairman's initial



Maharajadas
Minute Book
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VOTE OF THANKS

The Chairman thereupon stated that since question and answer was over and everybody had exercised his/her voting right, he once again conveyed his thanks to all the members present and declared that meeting closed and it will deemed to be concluded with the declaration of the results.

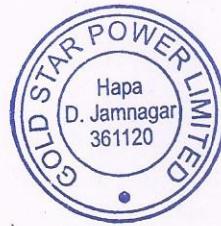
Mr. Darshak Thaker, Company Secretary proposed a vote of thanks to the Chair and concluded the Meeting at 13:00 P.M.

Note: This is the summarized proceedings of the Annual General Meeting.

Please take the same on your records.

Place: Jamnagar

Date: September 29, 2018



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Mr. Navneet Pansara
Managing Director
[DIN: 00300843]



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